

2024 Health Savings Account Index Figures

The IRS released the inflation-adjusted contribution and related amounts for health savings accounts (HSAs) and HSA-compatible high deductible health plans (HDHPs) for 2024. These amounts are tied to changes in the Consumer Price Index by application of the cost-of-living adjustment rules. The amounts for 2024 are set forth below:

| | <u>2023</u> | <u>2024</u> |
|---|-------------|-------------|
| Maximum HSA Contribution Levels | | |
| Individual coverage | \$3,850 | \$4,150 |
| Family coverage | \$7,750 | \$8,300 |
| Catch-up contribution allowed for those 55 and over | \$1,000 | \$1,000 |
| Maximums for HDHP out-of-pocket expenses | | |
| Individual coverage | \$7,500 | \$8,050 |
| Family coverage | \$15,000 | \$16,100 |

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