2020 Health Savings Account Index Figures

insurance_{is}boring ...but it has its benefits

The IRS released the inflation-adjusted contribution and related amounts for health savings accounts (HSAs) and HSA-compatible high deductible health plans (HDHPs) for 2020. These amounts are tied to changes in the Consumer Price Index by application of the cost-of-living adjustment rules. The amounts for 2020 are set forth below:

	<u>2019</u>	<u>2020</u>
Maximum HSA Contribution Levels Individual coverage Family coverage Catch-up contribution allowed for those 55 and over	\$3,500 \$7,000 \$1,000	\$3,550 \$7,100 \$1,000
Maximums for HDHP out-of-pocket expenses Individual coverage Family coverage	\$6,750 \$13,500	\$6,900 \$13,800

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